

# Corporate Core Plus Fixed Income

ASSETS IN OIM COMPOSITE **\$77.0MM**

SUPPLEMENTAL INFORMATION: ASSETS IN OIM STRATEGY **\$77.0MM\***

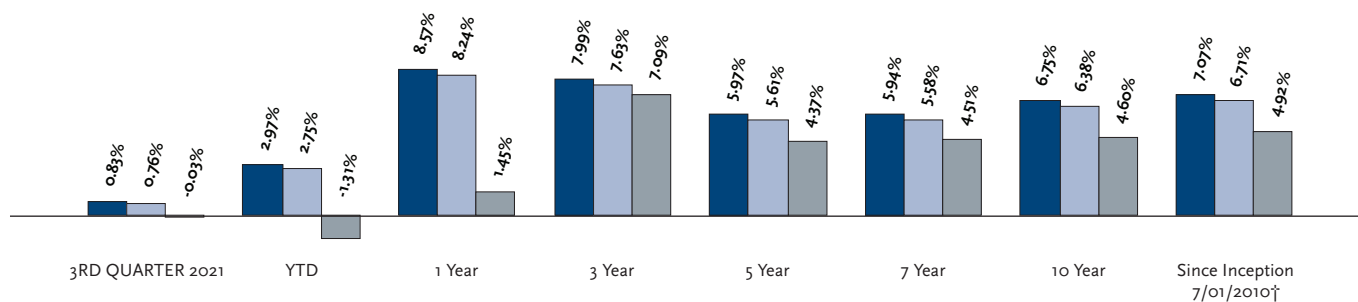
ASSETS IN OIA STRATEGY **\$365.4MM\***

AS OF **September 30, 2021**

PORTFOLIO MANAGERS **Leo J. Dierckman**  
**Michael D. Richman, CFA**

## Annualized Performance

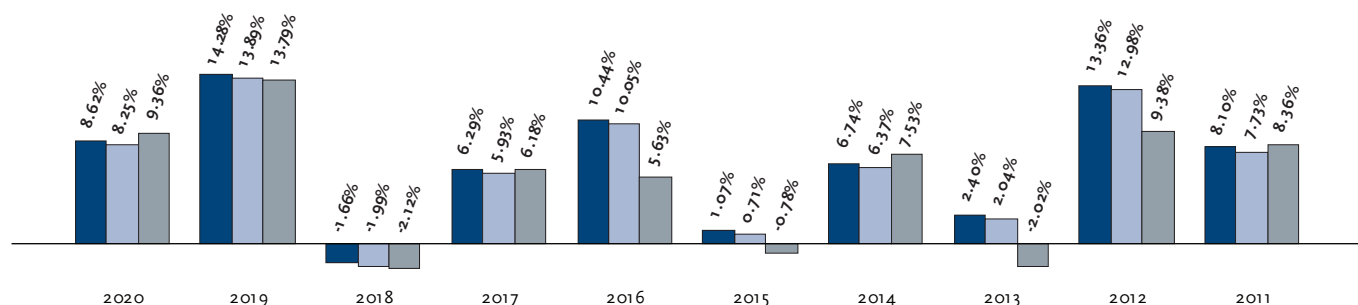
● Corporate Core Plus Fixed Income Gross ● Corporate Core Plus Fixed Income Net ● Bloomberg Barclays Capital US Credit Index



Returns for time periods over one year are annualized

## Annual Performance

● Corporate Core Plus Fixed Income Gross ● Corporate Core Plus Fixed Income Net ● Bloomberg Barclays Capital US Credit Index



## Portfolio Characteristics

	CORPORATE CORE PLUS FIXED INCOME	BLOOMBERG BARCLAYS US CREDIT INDEX
Average Price	\$106.45	\$110.22
Average Coupon (%)	4.14	3.47
Average Maturity (Years)	7.48	11.94
Average Quality	BBB-	A2
Yield to Worst (%)	2.82	2.05
Effective Duration (Years)	5.94	8.44

Source: Investortools/Bloomberg Barclays

## Statistics (10-YEAR ANNUALIZED)

	CORPORATE CORE PLUS FIXED INCOME	BLOOMBERG BARCLAYS US CREDIT INDEX
Return (%)	6.75	4.60
Sharpe Ratio	0.92	0.80
Information Ratio	0.55	—
Standard Deviation (%)	6.68	4.99
Alpha (%)	1.75	—
Beta	1.09	1.00
R-Squared (%)	66.46	100.00
Tracking Error (%)	3.89	—

Source: Zephyr

Past performance is not indicative of future results.

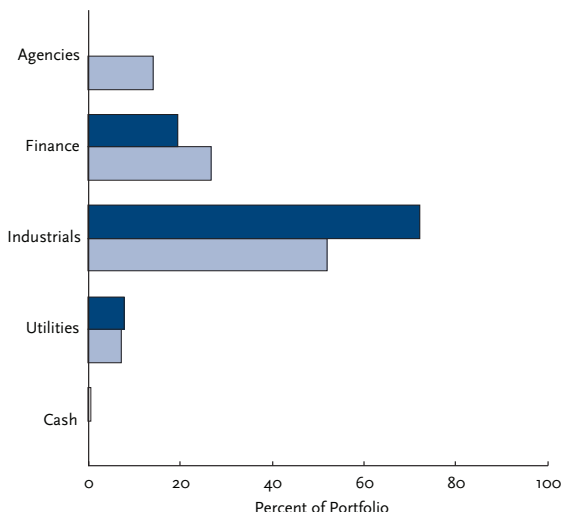
† Please see the performance information disclosure on the next page.

\*Supplemental information to the OIM Corporate Core Plus Composite presentation

For information regarding bond ratings, please visit [www.moodys.com/ratings](http://www.moodys.com/ratings) or [www.spglobal.com/ratings](http://www.spglobal.com/ratings).

## Sector Breakdown

● Corporate Core Plus Fixed Income ● Bloomberg Barclays US Credit Index



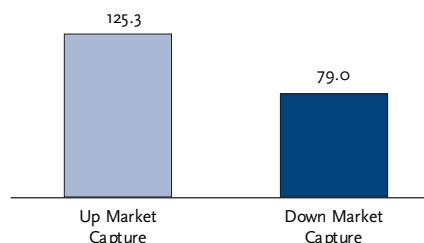
\*Supplemental information to the OIM Corporate Core Plus Fixed Income Composite presentation.

## Ten Largest Credit Holdings\*

QVC INC	MARRIOTT INTL INC
MURPHY OIL USA INC	OMEGA HEALTHCARE INVS INC
GLP CAP LP/GLP FING II INC	TAPESTRY INC
KENNAMETAL INC	TECK RESOURCES LTD
HASBRO INC	OFFICE PPTYS INCOME

Top ten credit holdings represent 21.5% of market value.

## Up/Down Market (10-YEAR ANNUALIZED)



Benchmark: Bloomberg Barclays Capital U.S. Credit

## CORPORATE CORE PLUS FIXED INCOME COMPOSITE INCEPTION: July 1, 2010 (PERFORMANCE RESULTS INCLUDE THE REINVESTMENT OF ALL INCOME)

### ANNUAL PERFORMANCE RESULTS

YEAR ENDING	GROSS	NET	BLOOMBERG BARCLAYS U.S. CREDIT
2020	8.62%	8.25%	9.36%
2019	14.28%	13.89%	13.79%
2018	-1.66%	-1.99%	-2.12%
2017	6.29%	5.93%	6.18%
2016	10.44%	10.05%	5.63%
2015	1.07%	0.71%	-0.78%
2014	6.74%	6.37%	7.53%
2013	2.40%	2.04%	-2.02%
2012	13.36%	12.98%	9.38%
2011	8.10%	7.73%	8.36%

Oppenheimer Investment Management LLC (OIM) is a federally registered investment adviser. OIM is a subsidiary of Oppenheimer Asset Management Inc., a federally registered investment adviser and an affiliate of Oppenheimer & Co. Inc., a federally registered investment adviser and broker-dealer. Registration does not imply a certain level of skill or training. OIM claims compliance with the Global Investment Performance Standards (GIPS®). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Contact Cyndi Collins at (317) 843-3607 or Cyndi.Collins@opco.com for a full disclosure presentation that complies with the requirements of GIPS® adopted by the CFA Institute and for a list and description of all composites maintained by OIM. Performance information for the OIM Corporate Core Plus Fixed Income Composite is available commencing with the Third Quarter, 2010. Performance information shown for the composite is presented gross and net of actual investment management fees. Returns have been reduced by transaction costs and include the reinvestment of all income. U.S. Dollars are the currency used to express performance.

The performance information gives some indication of the risks of an investment in the OIM Corporate Core Plus Fixed Income Composite. The risks associated with investing in fixed income include loss of principal, risks related to interest rate movements (interest rate risk and reinvestment risk), the risk of credit quality deterioration (credit or default risk) and liquidity risk (the risk of not being able to buy or sell investments quickly for a price close to the true underlying value of the asset). There is no guarantee that the portfolio manager will achieve similar results in the future. Please see OIM's Form ADV-Part 2A for a description of advisory fees and other detailed information.

"Assets in Composite" consist of assets only in the OIM Corporate Core Plus Fixed Income Composite.

"Assets in OIM Strategy" are composite and non-composite assets managed by OIM according to the Corporate Core Plus Fixed Income Strategy. Non-composite assets are not included in the Corporate Core Plus Fixed Income Composite due to client restrictions. High yield fixed income securities rated below BBB are considered to be speculative and involve a substantial risk

of default. Adverse changes in economic conditions or developments regarding the issuer are more likely to cause price volatility for issuers of high yield debt than would be the case for issuers of higher grade debt securities. In addition, the market for high yield debt may be less attractive than that of higher-grade debt securities."

"Assets in OIA Strategy" consist of assets in Oppenheimer Investment Advisers (OIA), an affiliated firm's Corporate Core Plus Fixed Income product managed with similar investment objectives and by the same OIM portfolio managers. The Corporate Core Plus Fixed Income Composite consists of fully discretionary fixed income portfolios investing primarily in investment-grade and high yield corporate bonds. The OIM Corporate Core Plus strategy is implemented differently than the OIA Corporate Core Plus strategy in that the OIA Corporate Core Plus strategy includes additional constraints on average coupon, yield and maturity exposures at the account level. In addition since the OIA strategy is offered to retail high net worth investors, it will not include 144A exempt securities that may have associated higher yields and higher risks. As a result, the OIM Corp Core Plus composite reflects higher returns and performance than the OIA composite.

The Bloomberg U.S. Credit Index measures the investment grade, US dollar denominated, fixed-rate, taxable corporate and government-related bond markets. Indices are unmanaged, hypothetical portfolios of securities that are often used as a benchmark in evaluating the relative performance of a particular investment. An index should only be compared with a mandate that has a similar investment objective. An index is not available for direct investment, and does not reflect any of the costs associated with buying and selling individual securities or management fees.

#### Up/Down Market Capture

Measure of a product's performance in up/down market quarters relative to an appropriate market benchmark over a given period. The product's return during up/down market quarters is then divided by the relevant benchmark return for the same period. The higher the ratio the better the product performed relative to the benchmark in up markets. The lower the ratio the better the product protected capital during market declines. Note: The statistic may be less significant if the number of up/down quarters is low or if the benchmark is not relevant to the manager's style. 3888831.1