

Oppenheimer & Co., Inc. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2026

July 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	63.23	8.12	23.04	5.60

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.07	41.08	44.22	44.08	41.82	4,178.18	15.9998	1,240.69	16.0000	1,037.20	16.0000	102.89	1.7019
Virtu Americas, LLC	39.94	38.86	40.39	41.41	45.54	4,434.47	16.0000	852.22	16.0000	1,276.97	16.0000	39.37	1.3038
StoneX Financial, Inc.	12.26	13.98	10.47	9.22	7.93	2,404.78	16.0000	331.23	16.0000	398.53	16.0000	167.77	16.0000

Material Aspects:

CITADEL SECURITIES LLC:
Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Virtu Americas, LLC:
Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

July 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	53.74	11.84	32.07	2.35

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	39.53	39.47	37.70	40.17	41.24	18,404.25	15.4562	10,119.96	14.9013	7,755.76	15.1331	195.57	7.8943
Virtu Americas, LLC	36.29	36.77	35.07	35.12	47.46	20,462.77	15.7087	12,171.97	15.3924	8,811.45	15.7898	198.68	5.2558
StoneX Financial, Inc.	14.77	15.29	16.18	14.06	5.35	8,633.20	14.6498	4,423.34	14.8610	3,455.92	15.4077	128.75	16.0000
Hudson River Trading (HRT)	5.46	4.49	6.47	6.76	4.66	4,459.38	14.4024	2,184.03	15.6225	2,136.91	14.8191	45.11	7.4402

Material Aspects:

CITADEL SECURITIES LLC:
Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Virtu Americas, LLC:
Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Hudson River Trading (HRT):
Oppenheimer receives remuneration from Hudson Trading/HRTF based on a rate per shares executed of 16 cents per 100 shares. Arrangements with HRTF are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

July 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.63	7.17	45.75	40.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	27.39	49.08	30.37	33.34	16.57	3,187.71	30.7131	11,855.26	43.7012	16,560.53	42.4520	10,746.60	44.6362
Global Execution Brokers LP	21.24	26.79	27.22	23.94	16.23	2,877.25	28.9433	17,231.31	41.3211	29,394.87	40.5340	8,613.96	42.5738
Wolverine Execution Services, LLC	16.67	17.83	20.32	19.69	12.42	3,078.59	30.8940	15,013.08	41.6625	21,602.86	41.0724	41,768.36	44.3109
NYSE ARCA OPTIONS	4.58	0.00	1.86	4.23	6.21	0.00	0.0000	5,147.81	14.5847	18,411.90	23.6572	5,131.97	20.7185
Cboe EDGX Exchange, Inc.	4.24	0.00	2.00	2.67	7.12	0.00	0.0000	1,049.90	3.6830	1,415.82	7.5862	44,031.76	34.2132
Cboe Exchange, Inc.	3.49	0.00	2.81	2.04	5.82	0.00	0.0000	-1,114.85	-7.2752	-696.21	-9.9658	-1,451.27	-9.0926
Miami International Securities Exchange, LLC	2.77	0.00	4.57	1.39	4.47	0.00	0.0000	-561.88	-4.2586	-440.78	-4.6402	-1,397.67	-13.5683
Jane Street Capital	2.66	5.56	4.63	4.29	0.00	774.06	30.1776	1,875.87	43.9210	3,530.86	41.6277	0.00	0.0000
BOX Exchange LLC	2.41	0.00	2.40	1.07	4.32	0.00	0.0000	-612.98	-4.3775	-163.64	-3.5551	6,486.58	33.0745
Nasdaq ISE, LLC	2.40	0.00	0.34	0.71	5.07	0.00	0.0000	-2,329.24	-40.9644	-213.52	-4.5937	3,319.28	17.8561
Nasdaq PHLX LLC	2.38	0.00	0.37	1.05	4.63	0.00	0.0000	-766.22	-23.1558	-210.12	-33.2460	-2,843.93	-13.5613

Material Aspects:

CITADEL SECURITIES LLC:

Oppenheimer receives remuneration from Citadel/CDRG based on a rate per contracts executed. Arrangements with Citadel/CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.70 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. CDRG will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Global Execution Brokers LP:

Oppenheimer receives remuneration from Global Execution/GEGB based on a rate per contracts executed. Arrangements with GEGB are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. GEGB will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Wolverine Execution Services, LLC:

Oppenheimer receives remuneration from Wolverine/WEXX based on a rate per contracts executed. Arrangements with WEXX are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. WEXX will pass through any fees to Oppenheimer based on the CBOE fee schedule.

NYSE ARCA OPTIONS:

Oppenheimer & Co Inc. (OPCO) routes orders to NYSE ARCA Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the NYSE ARCA, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe EDGX Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe EDGX Exchange using algorithms provided by DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

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A description of the fees and rebates offered by the EDGX, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the CBOE, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Miami International Securities Exchange, LLC:

Oppenheimer & Co Inc. (OPCO) routes orders Miami International Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the MIAx, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/sites/default/files/fee_schedule-files/MIAx_Options_Fee_Schedule_04232024.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Jane Street Capital:

Oppenheimer receives remuneration from Jane Street/JNST based on a rate per contracts executed. Arrangements with Jane Street/JNST are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.25 for options that quote in penny increments. Oppenheimer does not receive payment for execution in Index options. JNST will pass through any fees to Oppenheimer based on the CBOE fee schedule.

BOX Exchange LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to BOX Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the BOX, including the pricing tiers offered and the pricing for each tier, is available at: <https://boxoptions.com/resources/fee-schedule/>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Nasdaq ISE, LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to Nasdaq ISE Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the Nasdaq ISE, including the pricing tiers offered and the pricing for each tier, is available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Nasdaq PHLX LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to Nasdaq PHLX Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the PHLX, including the pricing tiers offered and the pricing for each tier, is available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

August 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	60.50	8.36	25.59	5.55

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cent's per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cent's per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cent's per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cent's per hundred shares)
Virtu Americas, LLC	43.31	43.15	42.89	44.07	42.21	4,370.35	16.0000	861.96	16.0000	1,083.40	16.0000	23.22	0.8519

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	40.13	38.34	42.47	42.32	45.96	3,845.56	16.0000	1,180.02	16.0000	1,136.26	16.0000	39.18	0.9062
StoneX Financial, Inc.	11.59	13.57	10.26	8.37	6.81	2,024.71	16.0000	321.29	16.0000	352.52	16.0000	179.62	16.0000

Material Aspects:

Virtu Americas, LLC:
 Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

CITADEL SECURITIES LLC:
 Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
 Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

August 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	51.88	11.93	33.75	2.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Americas, LLC	38.90	39.16	37.46	38.63	44.32	20,348.81	15.5704	13,139.70	15.5889	10,067.14	15.6913	105.23	4.2640
CITADEL SECURITIES LLC	37.49	37.02	36.74	38.10	42.99	17,288.79	15.8591	9,970.40	14.7470	8,815.30	14.9613	113.73	5.1304
StoneX Financial, Inc.	14.44	15.71	15.28	12.77	6.62	9,447.21	15.3883	4,189.45	15.1067	3,585.96	15.7459	122.63	16.0000
Hudson River Trading (HRT)	6.62	5.76	7.27	7.86	4.81	4,655.90	14.1991	2,272.25	15.3822	2,578.34	14.2457	40.97	6.4650

Material Aspects:

Virtu Americas, LLC:
Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

CITADEL SECURITIES LLC:
Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Hudson River Trading (HRT):
Oppenheimer receives remuneration from Hudson Trading/HRTF based on a rate per shares executed of 16 cents per 100 shares. Arrangements with HRTF are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

August 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.49	6.97	49.98	36.54

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	26.85	46.71	26.18	29.15	20.33	3,190.50	31.5205	14,496.87	41.4469	16,370.49	41.0607	7,481.10	47.1310
Wolverine Execution Services, LLC	18.70	21.68	25.84	17.39	18.61	3,218.90	28.8148	19,796.76	38.0363	20,063.56	40.8976	22,696.00	49.9901
Global Execution Brokers LP	18.52	25.29	26.66	20.66	12.85	3,326.15	28.6712	20,441.26	40.1155	26,349.54	40.1352	10,953.55	49.4428
Cboe EDGX Exchange, Inc.	4.95	0.00	1.58	4.64	6.90	0.00	0.0000	1,795.76	4.9707	1,812.12	10.7845	23,581.80	22.2155
NYSE ARCA OPTIONS	4.59	0.00	2.91	4.61	5.68	0.00	0.0000	1,036.95	3.9033	11,839.44	24.1036	4,577.25	24.5219
Cboe Exchange, Inc.	3.76	0.00	1.37	3.01	5.91	0.00	0.0000	-1,571.68	-10.6095	-2,502.13	-18.1156	-307.24	-1.2504
Jane Street Capital	2.89	5.78	5.52	4.26	0.00	617.50	31.4090	2,956.98	41.3275	2,887.39	41.8827	0.00	0.0000
Nasdaq PHLX LLC	2.70	0.00	0.58	1.98	4.56	0.00	0.0000	-709.20	-17.0439	-176.10	-29.7458	2,652.96	11.9529
Nasdaq ISE, LLC	2.66	0.00	0.65	1.41	5.24	0.00	0.0000	-1,771.00	-39.3817	938.34	26.8252	3,046.92	15.5091

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Miami International Securities Exchange, LLC	2.34	0.00	2.36	1.92	3.32	0.00	0.0000	-839.74	-8.0993	-193.61	-5.0870	-789.69	-9.8674
Cboe C2 Exchange, Inc.	2.27	0.00	0.55	1.67	3.83	0.00	0.0000	-5,322.25	-46.0482	5,214.53	32.2582	1,365.15	6.5854

Material Aspects:

CITADEL SECURITIES LLC:

Oppenheimer receives remuneration from Citadel/CDRG based on a rate per contracts executed. Arrangements with Citadel/CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.70 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. CDRG will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Wolverine Execution Services, LLC:

Oppenheimer receives remuneration from Wolverine/WEXX based on a rate per contracts executed. Arrangements with WEXX are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. WEXX will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Global Execution Brokers LP:

Oppenheimer receives remuneration from Global Execution/GEGB based on a rate per contracts executed. Arrangements with GEGB are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. GEGB will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Cboe EDGX Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe EDGX Exchange using algorithms provided by DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the EDGX, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

NYSE ARCA OPTIONS:

Oppenheimer & Co Inc. (OPCO) routes orders to NYSE ARCA Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the NYSE ARCA, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules. DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold. A description of the fees and rebates offered by the CBOE, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Jane Street Capital:

Oppenheimer & Co Inc. (OPCO) routes orders to Jane Street/JNST based on a rate per contracts executed. Arrangements with Jane Street/JNST are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.25 for options that quote in penny increments. Oppenheimer does not receive payment for execution in Index options. JNST will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Nasdaq PHLX LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to Nasdaq PHLX Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules. DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold. A description of the fees and rebates offered by the PHLX, including the pricing tiers offered and the pricing for each tier, is available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Nasdaq ISE, LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to Nasdaq ISE Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules. DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold. A description of the fees and rebates offered by the Nasdaq ISE, including the pricing tiers offered and the pricing for each tier, is available at: <https://listingcenter.nasdaq.com/rulebook/ise/rules/ISE%20Options%207>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Miami International Securities Exchange, LLC:

Oppenheimer & Co Inc. (OPCO) routes orders Miami International Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules. DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold. A description of the fees and rebates offered by the MIAx, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/sites/default/files/fee_schedule-files/MIAx_Options_Fee_Schedule_04232024.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe C2 Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe C2 Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed. OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the C2, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

September 2026

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	72.83	4.85	16.88	5.44

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	42.67	41.10	45.87	45.82	51.10	3,695.91	16.0000	1,023.10	16.0000	743.65	16.0000	54.92	0.8387
Virtu Americas, LLC	40.47	40.49	37.39	39.91	44.56	4,069.98	16.0000	543.08	16.0000	936.49	15.9996	14.30	1.7218
StoneX Financial, Inc.	8.57	9.65	8.19	6.20	1.67	740.10	16.0000	55.28	16.0000	95.92	16.0000	15.12	16.0000
Hudson River Trading (HRT)	6.53	6.77	6.73	7.05	1.50	1,421.20	13.9082	340.04	15.9998	363.99	14.3118	6.74	2.8533

Material Aspects:

CITADEL SECURITIES LLC:
Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Virtu Americas, LLC:
Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Hudson River Trading (HRT):
Oppenheimer receives remuneration from Hudson Trading/HRTF based on a rate per shares executed of 16 cents per 100 shares. Arrangements with HRTF are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

September 2026

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non- Directed Orders	Non-Marketable Limit Orders as % of Non- Directed Orders	Other Orders as % of Non-Directed Orders
100.00	56.85	10.80	29.40	2.95

Venues

Venue - Non-directed Order Flow	Non- Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non- Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/ Received for Market Orders(cents per hundred shares)	Net Payment Paid/ Received for Marketable Limit Orders(USD)	Net Payment Paid/ Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/ Received for Non- Marketable Limit Orders(USD)	Net Payment Paid/ Received for Non- Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/ Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	39.60	38.31	39.34	40.96	52.07	16,110.79	14.3672	13,010.76	14.7835	8,114.90	15.4542	138.78	4.0755
Virtu Americas, LLC	37.31	38.82	34.78	35.19	38.58	19,765.75	15.4019	13,262.82	15.5217	8,745.35	15.5650	144.21	5.2422
Hudson River Trading (HRT)	10.57	9.99	12.18	11.73	4.40	8,700.76	14.4228	3,981.83	15.4713	3,357.72	14.6405	42.52	6.9261
StoneX Financial, Inc.	9.02	9.61	8.85	8.44	4.04	2,220.30	15.9600	802.51	15.5330	870.32	15.8105	19.65	16.0000

Material Aspects:

CITADEL SECURITIES LLC:
Oppenheimer receives remuneration from Citadel/CDRG based on a rate per shares executed of 16 cents per 100 shares. Arrangements with CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Virtu Americas, LLC:
Oppenheimer receives remuneration from Virtu/NITE based on a rate per shares executed of 16 cents per 100 shares. Arrangements with NITE are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

Hudson River Trading (HRT):
Oppenheimer receives remuneration from Hudson Trading/HRTF based on a rate per shares executed of 16 cents per 100 shares. Arrangements with HRTF are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

StoneX Financial, Inc.:
Oppenheimer receives remuneration from StoneX Financial, Inc./INTL based on a rate per shares executed of 16 cents per 100 shares. Arrangements with INTL are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e. order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer does not receive payment for odd lot orders or for stocks priced under \$1.00.

September 2026

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
99.99	8.07	6.88	52.97	32.09

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	28.99	47.08	26.14	30.20	23.06	2,618.80	29.5976	8,037.91	34.5761	14,065.26	42.3155	18,413.62	53.3326
Global Execution Brokers LP	22.07	26.22	23.86	21.64	21.35	2,449.74	28.6486	12,981.60	40.5967	18,691.62	40.7172	12,311.35	47.8352
Wolverine Execution Services, LLC	20.61	20.30	24.78	17.34	25.19	2,498.90	29.0773	9,554.87	35.5835	15,728.64	39.5699	70,657.20	45.0479
NYSE ARCA OPTIONS	3.75	0.00	2.32	4.41	3.92	0.00	0.0000	3,060.69	10.8087	7,729.56	18.5570	727.88	3.4120
Cboe EDGX Exchange, Inc.	3.36	0.04	2.58	3.54	4.06	0.00	0.0000	4,140.76	6.6832	2,726.28	10.1666	35,214.24	22.5204
Jane Street Capital	2.94	5.47	4.68	4.10	0.00	537.00	28.3527	1,091.11	40.9884	2,907.86	42.5561	0.00	0.0000
Miami International Securities Exchange, LLC	2.56	0.04	3.41	3.08	2.14	0.00	0.0000	-436.63	-4.7265	-260.64	-6.6593	7,680.29	19.6910
Cboe Exchange, Inc.	2.56	0.04	2.10	2.32	3.70	0.00	0.0000	-853.04	-8.4879	-1,019.52	-12.7408	3,415.98	12.6116
Nasdaq PHLX LLC	1.76	0.04	0.92	1.52	2.78	0.00	0.0000	-573.88	-9.8099	-301.80	-42.0927	11,446.36	19.8144
Cboe C2 Exchange, Inc.	1.69	0.00	0.96	1.46	2.65	0.00	0.0000	-8,259.04	-47.6850	6,026.49	33.2716	-922.03	-4.5371

Material Aspects:

CITADEL SECURITIES LLC:

Oppenheimer receives remuneration from Citadel/CDRG based on a rate per contracts executed. Arrangements with Citadel/CDRG are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.70 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. CDRG will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Global Execution Brokers LP:

Oppenheimer receives remuneration from Global Execution/GEGB based on a rate per contracts executed. Arrangements with GEGB are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. GEGB will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Wolverine Execution Services, LLC:

Oppenheimer receives remuneration from Wolverine/WEXX based on a rate per contracts executed. Arrangements with WEXX are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.70 for options that quote in nickel increments; \$0.75 for complex orders that quote in nickel increments; \$0.25 for options that quote in penny increments; and, \$0.35 for complex orders that trade in penny increments. Oppenheimer does not receive payment for execution in Index options. WEXX will pass through any fees to Oppenheimer based on the CBOE fee schedule.

NYSE ARCA OPTIONS:

Oppenheimer & Co Inc. (OPCO) routes orders to NYSE ARCA Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the NYSE ARCA, including the pricing tiers offered and the pricing for each tier, is available at: https://www.nyse.com/publicdocs/nyse/markets/arca-options/NYSE_Arca_Options_Fee_Schedule.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe EDGX Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe EDGX Exchange using algorithms provided by DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the EDGX, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/edgx/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Jane Street Capital:

Oppenheimer receives remuneration from Jane Street/JNST based on a rate per contracts executed. Arrangements with Jane Street/JNST are not based upon order flow, volume minimums / maximums, decreased execution quality for increased payment, or the characteristics and categories of the order flow (i.e., order types). In addition, such arrangements do not include incentive or disincentive benchmarks. Oppenheimer receives per contract: \$0.75 for options that quote in nickel increments; \$0.25 for options that quote in penny increments. Oppenheimer does not receive payment for execution in Index options. JNST will pass through any fees to Oppenheimer based on the CBOE fee schedule.

Miami International Securities Exchange, LLC:

Oppenheimer & Co Inc. (OPCO) routes orders Miami International Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the MIAx, including the pricing tiers offered and the pricing for each tier, is available at: https://www.miaxglobal.com/sites/default/files/fee_schedule-files/MIAx_Options_Fee_Schedule_04232024.pdf. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the CBOE, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/cone/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Nasdaq PHLX LLC:

Oppenheimer & Co Inc. (OPCO) routes orders to Nasdaq PHLX Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the PHLX, including the pricing tiers offered and the pricing for each tier, is available at: <https://listingcenter.nasdaq.com/rulebook/phlx/rules/Phlx%20Options%207>. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.

Cboe C2 Exchange, Inc.:

Oppenheimer & Co Inc. (OPCO) routes orders to Cboe C2 Exchange using algorithms provided by either DASH Financial (DASH), Instinet LLC (INCA) or Matrix Executions, LLC (RSKY) to execute institutional client option orders. When routing via DASH, INCA or RSKY algorithms, the provider determines the routing venue. OPCO pays a fee to utilize these services under a cost-plus model, which includes commissions as well as exchange, regulatory, market data, and clearing fees, and receive exchange rebates where applicable. These rebates are based on payments the algorithm provider receives from exchange-sponsored programs on the option exchange where the order is executed.

OPCO does not have any arrangements that provide incentives for meeting or exceeding certain volume thresholds, that impose disincentives for failing to meet minimum volume thresholds, that include volume-based tiered payment schedules, or that require a minimum order quantity. OPCO does have an agreement for volume-based tiered payment schedules.

DASH Financial (DFIN): DASH charges Oppenheimer \$0.03-0.05 per executed contract based on a volume-tiered pricing schedule (0-250,000 is \$0.05; 250,001-500,000 is \$0.04; >500,001 is \$0.03). Instinet charges Oppenheimer \$0.015-0.045 per executed contract based on a volume-tiered pricing schedule (0-600,000 is \$0.045; 600,001-900,000 is \$0.025; >900,001 is \$0.015). Matrix charges Oppenheimer \$0.00-0.20 per executed contract for certain listed option orders. Fees vary based upon order type, customer capacity, execution method and trading session. Customer complex and single-leg Algo/DMA orders are generally charged \$0.04 per executed contract plus applicable costs; non-customer Algo/DMA orders are charged \$0.05 per executed contract plus applicable costs; Global Trading Hours/Curb Session orders are charged \$0.20 per executed contract plus applicable costs; and Electronically crossed FLEX transactions are charged \$0.05. Additionally, Oppenheimer may route orders to DASH's High Touch desk for manual execution, DASH charges Oppenheimer \$0.15 per initiated executed contract; there is no volume-tiered base incentives. There are no disincentives for failing to meet an agreed upon minimum order flow threshold.

A description of the fees and rebates offered by the C2, including the pricing tiers offered and the pricing for each tier, is available at: https://www.cboe.com/us/options/membership/fee_schedule/ctwo/. Client inquiries pertaining to fees and rebate information on client transactions are available upon request.