

# Asset Protection at Oppenheimer

## Oppenheimer Provides Several Layers of Protection For Your Assets

We know that asset protection is one important topic you have in mind when you invest with Oppenheimer & Co. Inc. So we want to take a moment to show you the measures taken to help protect your accounts.

First, we are one of the oldest and most established firms in the investment industry. Oppenheimer is a financially sound institution, one that manages its balance sheet very conservatively.

Stockholders' equity of our consolidated parent company is in excess of \$500 million, while excess capital (defined as the capital we hold against total assets) exceeds regulatory requirements by approximately \$100 million.

Additionally, we maintain robust record-keeping and control systems. This should make you confident that the assets you entrust to us are protected and secure, and that your account statements will be accurate, reliable and timely.



The market volatility that resulted in the disappearance of some of the best known names on Wall Street has emphasized the critical importance of selecting an investment firm that you can rely on when it comes to protecting your assets.

## Here is More on How Your Assets Are Protected:

### Segregation of Customer and Firm Assets

Oppenheimer is required to abide by the Securities and Exchange Commission's (SEC's) Customer Protection Rule, which is designed to ensure that customers' securities and funds in the custody of Oppenheimer are adequately safeguarded.

The Firm is also required to be in compliance with the internal controls over financial reporting provisions of the Sarbanes-Oxley Act of 2002, as well as the rules and regulations of numerous regulatory authorities. The Firm's CEO is required to certify compliance with these rules.

In the unlikely event that Oppenheimer were to become insolvent, these segregated client securities and balances would not be available to the general creditors of Oppenheimer or to any other Oppenheimer company.

### FDIC<sup>1</sup> Coverage

The funds you have invested through the Advantage Bank Deposit Program ("ABD Program") are eligible for FDIC insurance coverage up to the ABD Program limits of at least \$5 million per account (up to at least \$10 million per joint account), subject to applicable limitations. FDIC insurance coverage is available at each participating deposit bank up to the FDIC standard maximum deposit insurance amount, which is currently \$250,000 (including principal and accrued interest) per depositor for deposits held in the same right and capacity (or \$500,000 if the deposit account is held jointly), which amount includes any other deposits you may have at that same bank. Information on FDIC insurance limits is available at [www.fdic.gov](http://www.fdic.gov).

### SIPC<sup>2</sup> Protection

We are a member of the Securities Investor Protection Corporation ("SIPC"). As such, securities held in your Oppenheimer account are protected up to a maximum of \$500,000 per client, which includes a cash limit of \$250,000. Securities that are the subject of a repurchase program are not covered by SIPC. Further information about SIPC may be found at [www.sipc.org](http://www.sipc.org) or by calling 202-371-8300.

### Excess Insurance Coverage

We have obtained excess insurance coverage from underwriters at Lloyd's of London in the amount of \$99,500,000, which extends protection of your securities up to \$100,000,000 per customer.

**For more information or if you have questions please contact your Financial Advisor.**

<sup>1</sup> For additional details, visit [www.fdic.gov](http://www.fdic.gov).

<sup>2</sup> SIPC and excess SIPC coverage are subject to certain requirements.