OPPENHEIMER

Credit Union Investment Strategy Group

Regulatory Client Reporting

Types of Client Reporting

Monthly	**Portfolio Review and Discussion**	• Portfolio structure is dissected bond-by-bond • Thorough discussion of the current market, current portfolio and performance • Analysis includes a thorough review of the historical total return of the portfolio • Recommendations provided based on portfolio findings and analysis
As Needed	**Investment Offerings**	• Detailed pre-purchase analysis of each bond being offered • Inclusive of pertinent Bloomberg screenshots - better depicting bond characteristics • Blomberg ALLQ /BVAL provided as a second pricing source
Time of Trade	**Trade Tickets**	• Provides immediate verification of trade / settlement date / and amount due at settlement • Emailed same day trade is executed
Every Trade	**Trade Packages**	• Provides due diligence on every bond purchased • Specifically includes - What the market looked like day-of-purchase / what was the **Strategic Purpose** of the purchase / confirmation that purchase is consistent with investment policy / and Bloomberg screenshots that better capture the analysis the client used in considering to make the purchase • Assist in regulatory exam prep
Monthly	**Pricing Report**	• Detailed market value changes • Quarterly market value shock reporting • Includes prior months market value and month-over-month change • Weighted Average Life (WAL) details / MBS/ CMO Info sheet
Monthly	**Historical Total Return Report (HTR)**	• Provides report card on Mortgage-Backed Securities and Amortizing Bonds • Incorporated as part of the monthly investment discussion and analysis • Better assesses the performance of each bond over a period-of-time • Answers the question: *"Is the bond I purchased still doing the job I intended it to do..."*
Monthly	**Credit Surveillance**	• Ratings for Credit Sensitive Bonds-utilizing both traditional and non-traditional credit rating agencies • The "Rating Change Anticipator" offers a methodology to monitor anticipated ratings changes
Twice Per Month	**Wire Summaries**	• Detailed summary of all principal and interest (P&I) bond-by-bond • Summary emailed each time a complimentary wire is sent, so each dollar is accounted for
Monthly	**Bond Accounting**	• Provided by a 3rd Party - use for month-end / board reports / and 5300 reporting
As Needed	**Custom Reports**	• Custom Reports are available upon request

Credit Union Investment Strategy Group of Oppenheimer & Co. Inc.
1400 Abbott Road, Suite 140 • East Lansing, MI 48823 • Toll Free: (844) 616-4431