



Joan Gilchrist

Executive Director – Investments
Portfolio Manager
Omega Portfolio Management

Joan, who joined Oppenheimer & Co. Inc. in 1981, became the youngest Senior Vice President in the history of the firm in 1983. She was recently ranked #53 among Illinois Wealth Advisors by Forbes / Shook in 2021. In 2020, Joan was also selected as a 5 Star Wealth Advisor and Forbes Top Women Wealth Advisors. She is a current and past member of both Oppenheimer's Chairman's and Executive Councils, which honors the top 80 producers in the firm each year. She earned her Bachelor of Arts degree from Northwestern University and holds the General Securities Representative License (Series 7), and is a licensed as an agent for life and health insurance professional in multiple states.

Mission Statement

The Gilchrist Group values the unique and complex needs of wealthy individuals, families, and institutions. Portfolio manager Joan Gilchrist takes a dedicated approach to factoring in her clients individual preferences for tax efficiency, portfolio volatility, diversity, and asset allocation. After 40 years of experience working with clients investments, she understands the need for transparency, comprehension, communication, and credibility in a trust based relationship. It's those same principles that guide The Gilchrist Group's approach to portfolio management and client relationships.

Objective and Strategy

The Multi Fixed Income Portfolio seeks to minimize volatility, generate interest income, preserve capital as bond yields increase, and provide capital appreciation as bond yields decrease. The portfolio is a hybrid investment strategy that utilizes quantitative analysis and fundamental bias.

Name of Portfolio : Multi Fixed Income Portfolio


Key Facts: The Portfolio seeks to include investment grade fixed-income, short, intermediate, and long duration fixed-income, high-yield fixed-income, and floating rate fixed-income.

Preferences:

- Quantitatively the portfolio manager seeks to minimize volatility and maximize the Sharpe ratio of a historical allocation.
- Utilizing fundamental bias the portfolio is actively managed seeking to increase exposure to short-duration fixed-income prior to periods of inflation/rising yields.
- Prior to periods of declining yields/declining inflation the portfolio manager seeks to decrease exposure to short-duration fixed-income and increase exposure to long-duration fixed income.
- The portfolio manager seeks to increase exposure to high-yield credit during periods of economic expansion while reducing exposure to high-yield credit prior to periods of economic contraction.

Please see important disclosures on the following page.

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About the Oppenheimer Omega Portfolio Management Program

Keeping abreast of the ever-changing global economy and world capital markets is more than a full-time job, particularly in the current environment. Few individual investors have the time, technical expertise, or analytical resources to stay on top of a portfolio of investments.

For clients who prefer to delegate the day to day management of their assets to a Financial Professional, Oppenheimer offers a personalized investment service backed by the firm's extensive resources.

As an Omega client, you will establish a one-on-one relationship with your personal portfolio manager, who is experienced in designing and executing customized investment strategies.



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Important Disclosures

The success of an investment program may be affected by general economic and market conditions, such as interest rates, availability of credit, inflation rates, economic uncertainty, changes in laws and national and international political circumstances. These factors may affect the level and volatility of securities prices and the liquidity of a portfolio's investments. Unexpected volatility or illiquidity could result in losses. Investing in securities is speculative and entails risk. There can be no assurance that the investment objectives will be achieved or that an investment strategy will be successful. Past performance does not guarantee future results. All securities investing entails some risk of loss of principal. Adopting a fee-based account program may not be suitable for all investors; anticipated individual commission costs should be compared to anticipated annual fees. The Omega Group is a program through Oppenheimer & Co. Inc. It offers a managed money program in which experienced Financial Advisors act as portfolio managers for their clients. Please refer to the Oppenheimer & Co. Inc. ("Oppenheimer") Form ADV Part 2A Appendix 1 for important information about the advisory programs described herein, including program fee schedules and other fees that may apply. These forms are available from your Oppenheimer Financial Advisor.

The risks associated with investing in fixed income include risks related to interest rate movements as the price of these securities will decrease as interest rates rise (interest rate risk and reinvestment risk), the risk of credit quality deterioration which is an issuer will not be able to make principal and interest payments on time (credit or default risk), and liquidity risk (the risk of not being able to buy or sell investments quickly for a price that is close to the true underlying value of the asset).

Yields of Floating Rate Fixed Income Securities are subject to changes in interest rates.

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